



FINANCIAL REPORT

For The Twelve Months Ending December 31, 2014



BUDGET COMPARISON SUMMARY - ALL FUNDS
For the Twelve Months Ending December 31, 2014

	Audited		Unaudited	
	2013 Year End Actual	2014 Amended Budget	2014 Year to Date	% Annual Budget
General Fund	16,241,040	20,538,500	18,289,446	89.05%
Confiscated Assets Fund	-	2,500	14,312	572.48%
E-911 Fund	-	-	203,549	100.00%
Hotel/Motel Tax Fund	1,296,841	1,300,000	1,437,685	110.59%
HOST Fund	5,201,601	5,010,000	4,990,749	99.62%
Debt Service Fund	1,704,250	541,487	496,363	91.67%
Stormwater Utility Fund	1,466,735	1,452,000	1,530,032	105.37%
TOTAL REVENUES - ALL FUNDS	\$ 25,910,467	\$ 28,844,487	\$ 26,962,136	93.47%
General Fund	15,806,472	20,538,500	17,816,731	86.75%
Confiscated Assets Fund	-	2,500	-	0.00%
E-911 Fund	-	-	218,778	100.00%
Hotel/Motel Tax Fund	789,898	1,300,000	965,991	74.31%
HOST Fund	917,693	5,010,000	3,673,017	73.31%
Debt Service Fund	1,704,250	541,487	496,363	91.67%
Stormwater Utility Fund	441,792	1,452,000	1,238,901	85.32%
TOTAL EXPENDITURES/ EXPENSES - ALL FUNDS	\$ 19,660,105	\$ 28,844,487	\$ 24,409,781	84.63%

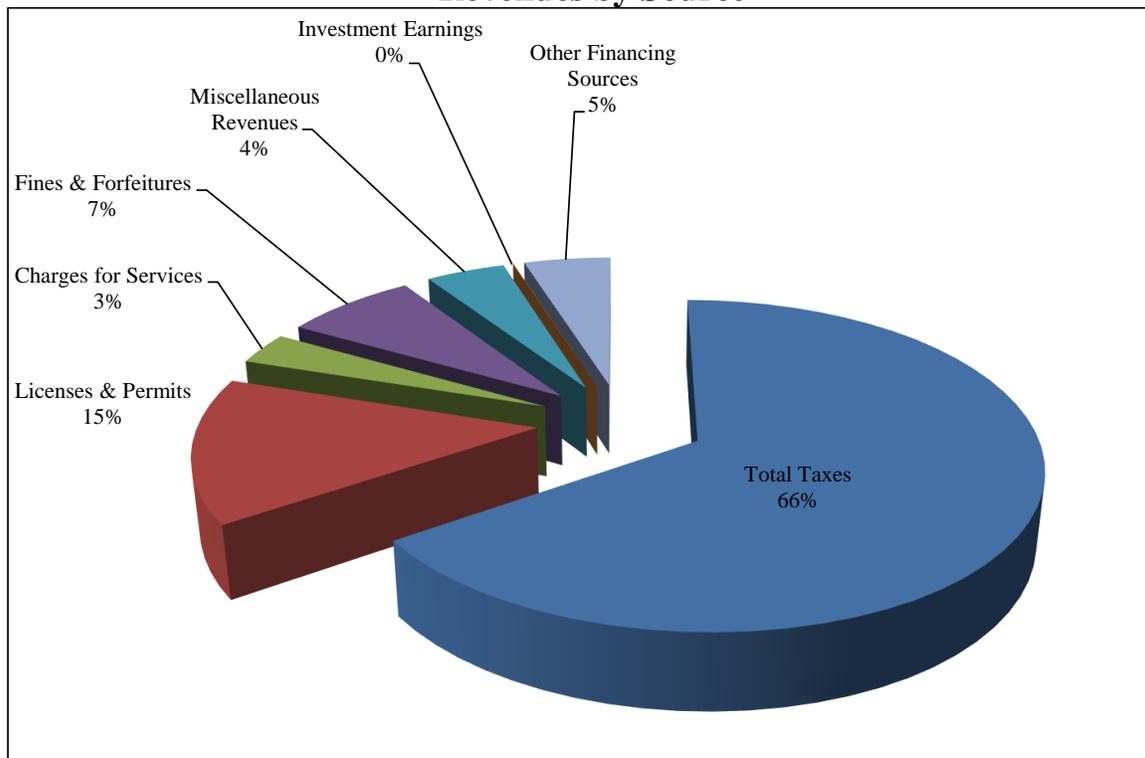


BUDGET COMPARISON REPORT - GENERAL FUND

For the Twelve Months Ending December 31, 2014

	2014 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Property Tax	6,350,000	6,145,197	(204,803)	96.77%
Motor Vehicle Tax & Title Ad Valorem Tax	100,000	337,038	237,038	337.04%
Recording Intangible Tax	25,000	-	(25,000)	0.00%
Franchise Tax	3,900,000	10,068	(3,889,932)	0.26%
Alcoholic Beverage Excise Tax	700,000	752,630	52,630	107.52%
Energy Excise Tax	-	21,813	21,813	100.00%
Motor Vehicle Rental Excise Tax	-	125,595	125,595	100.00%
Business & Occupational Tax	1,800,000	1,882,683	82,683	104.59%
Insurance Premium Tax	2,500,000	2,654,508	154,508	106.18%
Financial Institutions Tax	60,000	33,726	(26,274)	56.21%
Penalties & Interest	20,000	12,550	(7,450)	62.75%
Total Taxes	15,455,000	11,975,808	(3,479,192)	77.49%
Licenses & Permits	1,780,000	2,661,984	881,984	149.55%
Charges for Services	590,000	592,773	2,773	100.47%
Fines & Forfeitures	1,250,000	1,355,284	105,284	108.42%
Miscellaneous Revenues	656,000	810,138	154,138	123.50%
Investment Earnings	2,500	3,983	1,483	159.32%
Other Financing Sources	805,000	889,476	84,476	110.49%
TOTAL REVENUES	\$ 20,538,500	\$ 18,289,446	\$ (2,249,054)	89.05%

Revenues by Source

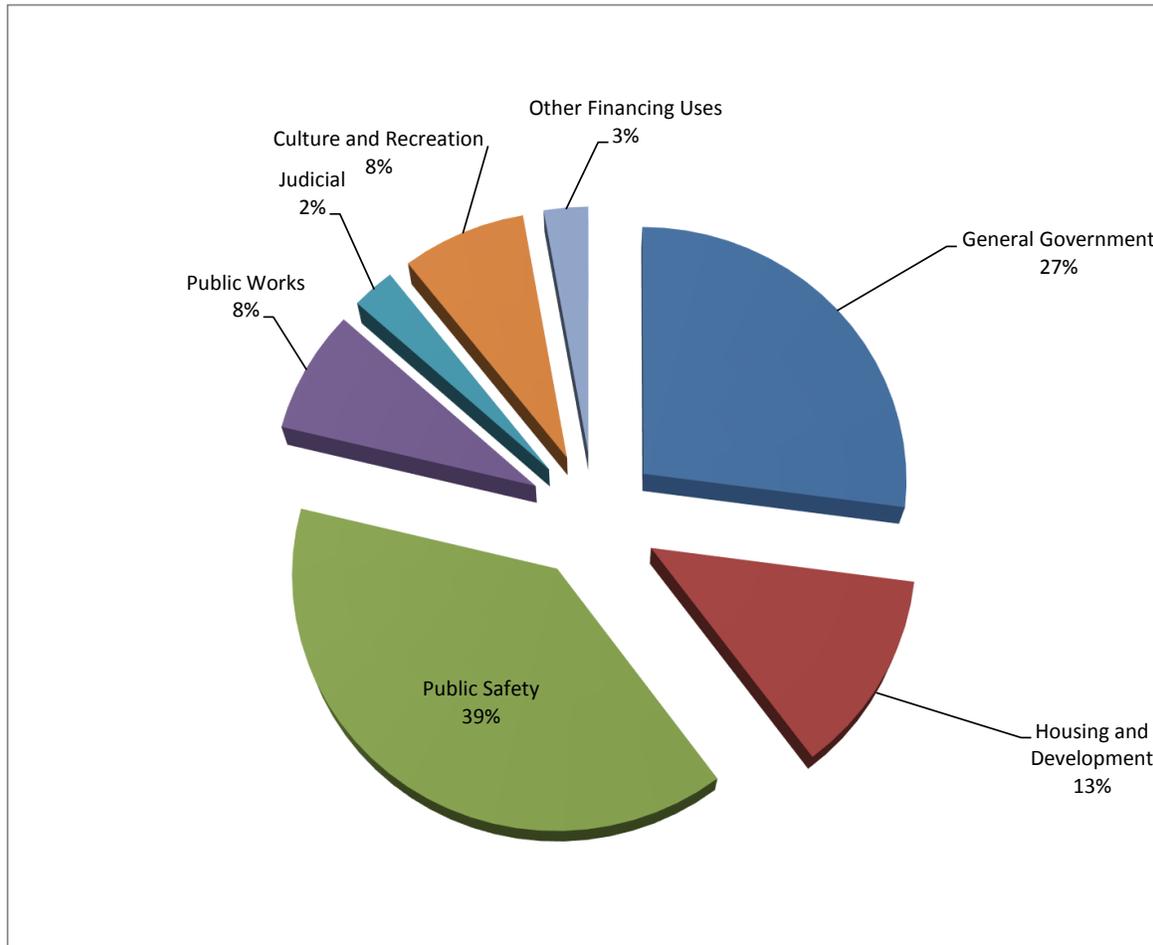




BUDGET COMPARISON REPORT - GENERAL FUND
For the Twelve Months Ending December 31, 2014

	2014 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
General Government	7,332,813	4,830,432	2,502,381	65.87%
Housing and Development	2,118,554	2,269,670	(151,116)	107.13%
Public Safety	7,012,503	6,936,088	76,415	98.91%
Public Works	1,439,318	1,404,226	35,092	97.56%
Judicial	500,048	486,623	13,425	97.32%
Culture and Recreation	1,684,025	1,393,329	290,696	82.74%
Other Financing Uses	451,239	496,363	(45,124)	110.00%
TOTAL EXPENDITURES	<u>\$ 20,538,500</u>	<u>\$ 17,816,731</u>	<u>\$ 2,721,769</u>	<u>86.75%</u>

Expenditures by Governmental Activity





REVENUE DETAIL - GENERAL FUND
For the Twelve Months Ending December 31, 2014

	2014 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Property Tax	6,350,000	6,145,197	(204,803)	96.77%
Motor Vehicle Tax & Title Ad Valorem Tax	100,000	337,038	237,038	337.04%
Recording Intangible Tax	25,000	-	(25,000)	0.00%
Franchise Tax	3,900,000	10,068	(3,889,932)	0.26%
Alcoholic Beverage Excise Tax	700,000	752,630	52,630	107.52%
Energy Excise Tax	-	21,813	21,813	100.00%
Motor Vehicle Rental Excise Tax	-	125,595	125,595	100.00%
Business & Occupational Tax	1,800,000	1,882,683	82,683	104.59%
Insurance Premium Tax	2,500,000	2,654,508	154,508	106.18%
Financial Institutions Tax	60,000	33,726	(26,274)	56.21%
Penalties & Interest	20,000	12,550	(7,450)	62.75%
Total Taxes	15,455,000	11,975,808	(3,479,192)	77.49%
Alcoholic Beverage Licenses	250,000	427,565	177,565	171.03%
Building Permits	1,530,000	2,234,419	704,419	146.04%
Total Licenses and Permits	1,780,000	2,661,984	881,984	149.55%
Special Assessments	55,000	56,621	1,621	102.95%
Streetlight Fees	400,000	400,024	24	100.01%
Recreation Program Fees	25,000	71,041	46,041	284.16%
Pavilion Rental Fees	25,000	42,332	17,332	169.33%
Other Charges for Services	85,000	22,755	(62,245)	26.77%
Total Charges for Services	590,000	592,773	2,773	100.47%
Municipal Court Fines	1,250,000	1,355,284	105,284	108.42%
Total Fines and Forfeitures	1,250,000	1,355,284	105,284	108.42%
Grant Revenue	600,000	300,041	(299,959)	50.01%
Election Qualifying Fees	-	1,440	1,440	100.00%
Accident/Incident Reports	1,000	13,860	12,860	1386.00%
Fingerprinting Fee	5,000	1,850	(3,150)	37.00%
Reimbursement for Damaged Property	50,000	3,600	(46,400)	7.20%
NSF Fees	-	315	315	100.00%
Miscellaneous Income	-	69,115	69,115	100.00%
Legal Fee Reimbursement	-	47,167	47,167	100.00%
Defrayment of Costs (CHOA)	-	342,500	342,500	100.00%
Donations from Private Sources	-	30,250	30,250	100.00%
Total Miscellaneous Revenues	656,000	810,138	154,138	123.50%
Interest Income	2,500	3,983	1,483	159.32%
Total Investment Earnings	2,500	3,983	1,483	159.32%
Proceeds from Sale of Property	25,000	-	(25,000)	0.00%
Transfer from Hotel/Motel Tax Fund	780,000	889,476	109,476	114.04%
Total Other Financing Sources	805,000	889,476	84,476	110.49%
TOTAL REVENUES	\$ 20,538,500	\$ 18,289,446	\$ (2,249,054)	89.05%



	2014 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Mayor and City Council	237,507	235,419	2,088	99.12%
City Manager	740,878	837,638	(96,760)	113.06%
City Clerk	239,478	236,376	3,102	98.70%
General Administration and Finance	1,952,868	2,035,929	(83,061)	104.25%
Legal	638,624	711,696	(73,072)	111.44%
Information Technology	618,518	628,402	(9,884)	101.60%
Communications	183,919	144,972	38,947	78.82%
Contingency	2,721,021	-	2,721,021	0.00%
TOTAL GENERAL GOVERNMENT	<u>\$ 7,332,813</u>	<u>\$ 4,830,432</u>	<u>\$ 2,502,381</u>	<u>65.87%</u>
Community Development	2,118,554	2,269,670	(151,116)	107.13%
TOTAL HOUSING AND DEVELOPMENT	<u>\$ 2,118,554</u>	<u>\$ 2,269,670</u>	<u>\$ (151,116)</u>	<u>107.13%</u>
Police Department	7,012,503	6,936,088	76,415	98.91%
TOTAL PUBLIC SAFETY	<u>\$ 7,012,503</u>	<u>\$ 6,936,088</u>	<u>\$ 76,415</u>	<u>98.91%</u>
Public Works	1,439,318	1,404,226	35,092	97.56%
TOTAL PUBLIC WORKS	<u>\$ 1,439,318</u>	<u>\$ 1,404,226</u>	<u>\$ 35,092</u>	<u>97.56%</u>
Municipal Court	500,048	486,623	13,425	97.32%
TOTAL JUDICIAL	<u>\$ 500,048</u>	<u>\$ 486,623</u>	<u>\$ 13,425</u>	<u>97.32%</u>
Parks & Recreation	1,684,025	1,393,329	290,696	82.74%
TOTAL CULTURE AND RECREATION	<u>\$ 1,684,025</u>	<u>\$ 1,393,329</u>	<u>\$ 290,696</u>	<u>82.74%</u>
Tranfers to Debt Service Fund	451,239	496,363	(45,124)	110.00%
TOTAL OTHER FINANCING USES	<u>\$ 451,239</u>	<u>\$ 496,363</u>	<u>\$ (45,124)</u>	<u>110.00%</u>
TOTAL EXPENDITURES	<u>\$ 20,538,500</u>	<u>\$ 17,816,731</u>	<u>\$ 2,721,769</u>	<u>86.75%</u>



CONFISCATED ASSETS FUND
For the Twelve Months Ending December 31, 2014

	2014 Annual Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Forfeitures	<u>2,500</u>	<u>14,312</u>	<u>11,812</u>	<u>472.48%</u>
TOTAL REVENUES	<u>\$ 2,500</u>	<u>\$ 14,312</u>	<u>\$ 11,812</u>	<u>472.48%</u>
Small Equipment - Police Dept.	<u>2,500</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>



E-911 FUND
For the Twelve Months Ending December 31, 2014

	<u>2014 Annual Budget</u>	<u>YTD Transactions</u>	<u>Variance from Budget</u>	<u>% of Annual Budget</u>
E-911 Fees	-	203,549	203,549	100.00%
TOTAL REVENUES	<u>\$ -</u>	<u>\$ 203,549</u>	<u>\$ 203,549</u>	<u>100.00%</u>
Payments to Other Agencies (1)	-	218,778	(218,778)	100.00%
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 218,778</u>	<u>\$ (218,778)</u>	<u>100.00%</u>

(1) Represents payments to the Chattahoochee River 911 Authority



HOTEL/MOTEL TAX FUND
For the Twelve Months Ending December 31, 2014

	2014 Annual Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Hotel/Motel Taxes	<u>1,300,000</u>	<u>1,437,685</u>	<u>137,685</u>	<u>110.59%</u>
TOTAL REVENUES	<u>\$ 1,300,000</u>	<u>\$ 1,437,685</u>	<u>\$ 137,685</u>	<u>110.59%</u>
Tourism	520,000	76,515	443,485	14.71%
Transfers to General Fund	<u>780,000</u>	<u>889,476</u>	<u>(109,476)</u>	<u>114.04%</u>
TOTAL EXPENDITURES	<u>\$ 1,300,000</u>	<u>\$ 965,991</u>	<u>\$ 334,009</u>	<u>74.31%</u>



HOMESTEAD OPTION SALES TAX FUND
For the Twelve Months Ending December 31, 2014

	2014 Annual Budget	YTD Transactions	Variance from Budget	% of Annual Budget
H.O.S.T. Revenue	<u>5,010,000</u>	<u>4,990,749</u>	<u>(19,251)</u>	<u>99.62%</u>
TOTAL REVENUES	<u>\$ 5,010,000</u>	<u>\$ 4,990,749</u>	<u>\$ (19,251)</u>	<u>99.62%</u>
Capital Outlay - Parks & Recreation	1,050,000	302,466	747,534	28.81%
Capital Outlay - Public Safety	2,360,000	965,151	1,394,849	40.90%
Capital Outlay - Public Works	<u>1,600,000</u>	<u>2,405,400</u>	<u>(805,400)</u>	<u>150.34%</u>
TOTAL EXPENDITURES	<u>\$ 5,010,000</u>	<u>\$ 3,673,017</u>	<u>\$ 1,336,983</u>	<u>73.31%</u>



DEBT SERVICE FUND
For the Twelve Months Ending December 31, 2014

	2014 Annual Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Transfers from General Fund (1)	<u>541,487</u>	<u>496,363</u>	<u>(45,124)</u>	<u>91.67%</u>
TOTAL REVENUES	<u>\$ 541,487</u>	<u>\$ 496,363</u>	<u>\$ (45,124)</u>	<u>91.67%</u>
Principal - Capital Lease	454,849	416,570	38,279	91.58%
Interest - Capital Lease	<u>86,638</u>	<u>79,793</u>	<u>6,845</u>	<u>92.10%</u>
TOTAL EXPENDITURES	<u>\$ 541,487</u>	<u>\$ 496,363</u>	<u>\$ 45,124</u>	<u>91.67%</u>

(1) Represents transfers from the City of Brookhaven General Fund to service debt issued on behalf of the City by the Brookhaven Government Finance Corporation (BGFC).



STORMWATER UTILITY FUND
For the Twelve Months Ending December 31, 2014

	<u>2014 Annual Budget</u>	<u>YTD Transactions</u>	<u>Variance from Budget</u>	<u>% of Annual Budget</u>
Stormwater Utility Fees	<u>1,452,000</u>	<u>1,530,032</u>	<u>78,032</u>	<u>105.37%</u>
TOTAL REVENUES	<u>\$ 1,452,000</u>	<u>\$ 1,530,032</u>	<u>\$ 78,032</u>	<u>105.37%</u>
Professional Services	90,000	61,175	28,825	67.97%
Repairs & Maintenance	600,000	282,667	317,333	47.11%
Supplies	12,000	8,858	3,142	73.82%
Small Equipment	60,000	46,414	13,586	77.36%
Infrastructure	<u>690,000</u>	<u>839,787</u>	<u>(149,787)</u>	<u>121.71%</u>
TOTAL EXPENSES	<u>\$ 1,452,000</u>	<u>\$ 1,238,901</u>	<u>\$ 213,099</u>	<u>85.32%</u>